

Sensex to hit 21000 before next Diwali?

Published on Fri, Oct 16, 2009 at 20:01 | Updated at Tue, Oct 20, 2009 at 10:08 | Source : CNBC-TV18

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In a discussion with CNBC-TV18, market experts Dipan Mehta and [Ajit Dayal](#) of Quantum Advisors spoke on the year that was — from last Diwali to this one. And how they see markets, stocks and sectors panning out from hereon.

[Sensex at 21000?](#)



"Last Diwali, the market was like at around 8,000 levels, so we have doubled in the last one year," said Dayal. "Next Diwali, probably, the market will go up to about 21,000 or so by June-July 2010 in our view." Dayal added that even as he was underweight on banking, a positive credit policy by the [Reserve Bank of India](#) (RBI) in October could trigger a fresh run-up in those stocks ahead. He was also positive on the aviation sector with a caveat: "A lot depends on the prices of aviation turbine fuel (ATF) and other stuff but the fundamentals of the sector look good only because the companies are buying less airplanes right now and demand could pick up."